



Right to Win in a Large Market Opportunity

Tata Technologies is a leading global engineering services company. It is the global leader in Automotive ER&D and the Top two Global engineering service providers in electrification. 87 per cent of revenue comes from the Automotive division. Tata Technologies has deep expertise in the automotive vertical and differentiated capabilities in new-age automotive trends. It intends to expand aerospace and TCHM to leverage automotive expertise. Airbus accredited Tata Tech two years ago, and it is part of the Airbus EMES cube supply program. The Jaguar Land Rover has had a relationship for over 12 years. The company has a presence in 27 countries and 20 global delivery centres. The company is deeply involved in all Tata Motors' production processes. Tata Technologies also has a presence in the defence sector with its sister company, Tata Advanced Systems.

Q1 FY 2025 Financials

For the Q1 FY 25, the company achieved a revenue from operations is Rs.1269 crore. Its Gross margin is stable at 28.2 per cent. The operating

profit is at Rs.231 crore and the OPM is 18 per cent. The Profit Before Tax is Rs.220 crore. The Net profit is at Rs.162 crore. EPS is Rs.3.99. Its Return on Equity is the highest at 58 per cent.



Rationale to Become a Multi-bagger

Tata Technologies was one of the most successful IPOs of the year. It listed with an over 150 per cent gain on the offer price. After the listing day, the stock continuously plummeted to Rs.970, a decline of 30.71 per cent from its listing day high. It has formed a base of Rs.970-1043 and registered a strong breakout of Stage-1 Base or an IPO base. The stock has recorded the highest volume after the listing week. Last week, it registered multiple bulk deals, showing the buyer's demand. It is decisively above the 30-week average, and this average is turned upside. For the last three weeks, the stock has made higher highs and higher lows and decisively closed above Rs.1043. Its Relative Strength line is rising and it has just moved above 21EMA on a daily chart. Last week, it retraced to 23.6 per cent of the prior fall. The Weekly RSI is above 50 and making higher highs. It has a bullish divergence and is above the prior high. The weekly MACD is also bullish, and the histogram shows a strong momentum built up. The company belongs to the Commercial Services - Consulting industry group, which is at a new high with the highest relative strength.



The Recommendation

Buy Zone: Rs.1055 - 1072

Stop Loss: Rs.970

Risk: 9.5 per cent

Medium-term Target: Rs.1400 (6 months)

Short-term Reward: 30.60 per cent

Long-Term Target: Rs.1830-2095 (12-18 months)

Long-Term Reward: 71 - 100 per cent.

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